

NEXT GENERATION FUND APPROPRIATIONS

Program	FY 2014 As Passed	2015 As Passed	2016 Gov Rec.	2016 As Passed	2017 Governor	FY 2016/17 Difference
WET Fund Undesignated	467,500	467,500	667,500	642,500	667,500	25,000
VT Career Internships	350,000	350,000	350,000	350,000	350,000	
Contracted Study						
VT Training Program						
DOL-Career Explor & Alt wrkfr ed						
DOL-Adult Tech ed	360,000	360,000	360,000	360,000	360,000	
VSC-Innovative & Sustainable Tech						
VSAC-Educational Aspiration						
ACCD - grant to VCET	200,000	200,000	200,000	200,000	200,000	
UVM -Tech transfer						
SE VT Economic Development Strategy						
Workforce Development Total	1,377,500	1,377,500	1,577,500	1,552,500	1,577,500	25,000
Loan Repayment (AHEC)	300,000	300,000	0			
Large Animal Vet Loan Forgiveness	30,000	30,000	30,000	30,000	30,000	
VSAC Non-Degree Grants	494,500	494,500	494,500	494,500	494,500	
Scholarships-split (UVM,VSC,VSAC) ^c	note 4	note 4				
National Guard Scholarship Fund	150,000	150,000	150,000	150,000	150,000	
VSC - Dual Enroll w/ voucher	800,000	800,000	600,000	625,000	625,000	Incl Stipend
Vermotn Strong Scholars					113,100	113,100
STEM Incentive Payments	141,000	141,000	141,000	141,000	27,900	(113,100)
Step-Up Program					850,000	850,000
VT Universal Children's HE Savings Acct					1,000,000	1,000,000
Scholarship - Total	1,915,500	1,915,500	1,415,500	1,440,500	3,290,500	1,850,000
Total¹	3,293,000	3,293,000	2,993,000	2,993,000	4,868,000	1,875,000

Note 1 - The Next Generation Report recommended

\$1 million per year through FY 2012, at which point the appropriation would be \$11 million.

Note 2 - \$150,000 for VSAC to fund the National Guard Scholarship.

Note 3 - In FY 2010 the Scholarships were funded through the estate tax. \$1.5M estate tax Revenue available in FY '09 for Scholarships in '10. Sec. 25 of Act 2 Special Session.

Note 4 - The scholarship to UVM, VSC, and VSAC are directly appropriated to the institutions.

Sec. 272(d)(3) of Act 215 of 2006

Sec. 3(a) of Act 204 of 2006

Sec. 3(b) of Act 204 of 2006

Sec. 7 of Act 46 of 2007

Sec. 5.801 of H.891 of 2008